
TERM SHEET “GOVERNMENT BONDS 2022 SERIE 5”

Issuer:	Republic of Mozambique
Underwriting type:	Direct
Amount:	MZN 4,025,000,000.00
Quantity:	40.624.785 Book-entry bonds, to the bearer
Issuance Term:	3 years
Nominal Value:	MZN 100.00
Placement:	The bonds will be placed through the "Operators Specialized in Treasury Bonds" (Primary Dealers) pursuant to article 6 of Decree no. 05/2013, dated March 22nd.
Underwriting Date:	May 10, 2022
Issuance and settlement date:	May 11, 2022
Auction:	Competitive Interest Rate
Interest Rate:	The applicable nominal interest rate will be fixed at 17.00%.
Interest Calculation:	The interest will be calculated daily and on a 360-day basis, corresponding to twelve months of 30 days each (i.e. the European model 30/360).
Interest Payment:	<p>The interest period of coupons will run until May 11 and November 11 of each year, and interest payment will take place on the following business day after the end of the interest calculation.</p> <p>If the due date is not a business day (defined as a day on which Banks are open and operating in Maputo City), the interest payment date will be adjusted to the following business day.</p>
Redemption Date:	At the end of the issue date May 11, 2025, on the payment date the last coupon, if this date is not a business day (defined as a day on which the Banks are open and operating in Maputo), the redemption date will be adjusted to the business day immediately after.

Early redemption at the request of the Issuer (call option):

These bonds do not enjoy the right of early redemption.

Guarantees:

These treasury bonds enjoy the recognized privileges and guarantees of public debt securities. The funds necessary for debt servicing will be entered in the State Budget.

Fiscal Regime:

Under the current legislation in Mozambique.

Paying and Calculation Agent:

Direcção Nacional de Gestão da Dívida Pública (Treasury)

Organization and Leadership:

Direcção Nacional de Gestão da Dívida Pública (Treasury)