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## TERM SHEET “TREASURY BONDS 2024 SERIES 11”

<b>Issuer:</b>	Republic of Mozambique
<b>Underwriting type:</b>	Direct
<b>Amount:</b>	MZN 5,727,255,100.00
<b>Quantity:</b>	57.272.551 Book-entry bonds, registered
<b>Issuance Term:</b>	5 years
<b>Nominal Value:</b>	MZN 100.00
<b>Placement:</b>	The bonds will be placed through the "Operators Specialized in Treasury Bonds" (Primary Dealers) pursuant to article 6 of Decree no. 05/2013, dated March 22, and Ministerial Decree no. 87/2024, dated September 2024.
<b>Underwriting Date:</b>	October 07, 2024
<b>Issuance and settlement date:</b>	October 08, 2024
<b>Auction:</b>	Treasury Bonds Switch
<b>Interest Rate:</b>	The applicable nominal interest rate will be fixed at 14.70%.
<b>Interest Calculation:</b>	The interest will be calculated daily and on a 360-day basis, corresponding to twelve months of 30 days each (i.e. the European model 30/360)
<b>Interest Payment:</b>	<p>The interest period will be counted until April 08 and October 08 of each year, and interest payment will take place on the following business day after the end of the interest calculation.</p> <p>If payment date is not a business day (defined as a day on which Banks are open and operating in Maputo City), the interest payment date will be adjusted to the following business day.</p> <p>First interest payment will take place on the business day following April 08 2025.</p>

<b>Redemption Date:</b>	At maturity, on October 08, 2029, date of interest payment of the last coupon, if this date is not a business day (defined as a day on which the Banks are open and operating in Maputo City), the redemption date will be adjusted to the business day immediately after.
<b>Early Redemption (call option)</b>	At the request of the issuer, the bond may be fully or partially repaid. When partially repaid, redemption will occur by reducing the nominal value of the bonds, from the 5 <sup>th</sup> coupon, (including) and on interest payment dates, with a minimum notice of 30 days.
<b>Guarantees:</b>	Treasury Bonds have the recognized privileges and guarantees of public debt securities. The necessary funds for debt servicing will be registered in the State Budget.
<b>Fiscal Regime:</b>	Under the current legislation in Mozambique.
<b>Paying and Calculation Agent:</b>	Direcção Nacional de Gestão da Dívida Pública (Treasury)
<b>Organization and Leadership:</b>	Direcção Nacional de Gestão da Dívida Pública (Treasury)